



Al-Faris/Optimiza and the Social Security Corporation launch their Strategic Partnership

Social Security Corporation Investment Unit invests in JD3 million through a special capital raise

Amman, May 2009, Al-Faris National Investments (ASE:CEBC), the owner of Optimiza, Optimiza Academy and MenalTech, announced launching its strategic partnership with the Social Security Corporation after the Social Security Investment Unit approved a 4 million shares' subscription, with an investment value of JD3 million.

His Excellency Mr. Faris Sharaf, head of the Social Security Investment Unit, said: "The strategic partnership between the Social Security Corporation and Al-Faris/Optimiza is a clear example of our support for the IT sector to help raise the level of services it offers locally and regionally." And he added: "The outstanding growth results of Al-Faris/Optimiza and its successful expansion in the region has made it a target for the Social Security Investment Unit, and we are looking forward to more achievements and successes through this partnership."

Mr. Rudain Kawar, Al-Faris Chairman of the Board, said that he is proud of the Social Security Investment Unit's trust in Al-Faris/Optimiza, and the results it came out with after performing a comprehensive study on the company's operations, services and offerings, as well as its financial state, future plans, and share price. Accordingly a proposal that met all parties' targets was agreed upon. This partnership will be of a general interest to the Social Security and Al-Faris Optimiza, and will have a good ROI for both."

Al-Faris/Optimiza is a national company owned by over 3000 investors, some of the main strategic investors are Kawar Investment Group, United Arab Investors, Arab Bank, Al-Malaz Group from KSA, Rasmala Investments from UAE, in addition to a big number of distinguished investors from Jordan, KSA, UAE, Kuwait, and many other countries. The company has achieved a tremendous growth in year 2008 when it achieved JD 40 million revenue, after it was only JD13 million in 2007.

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