



2005

AMAN Insurance Management Solution: Saudi IAIC Cooperative Ins. Co. (IAIC), (KSA)

IAIC is one of the first licensed insurance companies and a leader in the insurance sector in the Kingdom of Saudi Arabia. IAIC recently aimed to capitalize on benefits from new insurance laws in the Kingdom, with the objective of securing at least 5% of the Takaful (Shari'a compliant insurance) market share there by the year 2010. IAIC had previously developed its own version of the Microsoft Access system. However, due to its growing business needs, IAIC decided that they were in need of a full systems upgrade in order to fully automate their operations.

In 2005, Optimiza installed the **AMAN** Insurance Management Solution for IAIC, replacing the in-house ACCESS system. The implementation included adapting and applying the system to six branches, connected to a centralized database. **AMAN** was designed to meet all of IAIC's general insurance and individual medical insurance computerized operational needs.

Today, over 80 IAIC users access the system, at a reduced cost and complexity. It has invariably improved IAIC's customers' satisfaction and improved both profit margin and market share for the company.