



Optimiza implements an AML (Anti-Money Laundry) Solution for a Leading Bank in Jordan

Anti Money Laundry is a regulatory project for Central Bank of Jordan (CBJ) to monitor, investigate and report transactions of a suspicious nature.

A leading bank in Jordan that provides a variety of financial services and consultations both locally & International approached Optimiza to develop an Anti-Money Laundry system that would help it abide by CBJ's regulations.

The implementation of this solution reflects Optimiza's recognition of the rapid growth in the banking industry in Jordan, which necessitates ongoing development and upgrading of the technological systems applied in this sector. This anti-money laundering solution is instrumental to guarantee the safety and security of the bank's transactions in compliance with the regulatory requirements of the Central Bank of Jordan.

The implemented solution allowed the bank to:

- Discuss data interface solution, extract data from source, develop data upload routine and develop regulatory reporting template
- Test data upload routine, install AML database, upload data, confirm SAR template, finalize customer risk rating model and execute end of day processes in AML system
- Develop file-based online swift activities, perform data interface UAT, train the trainer - IT team, perform trial run, perform pre-UAT for the application, train the trainer - AML team and Perform AML application UAT and go live.