



## **Optimiza implements a CBJ Compliance Solution for a Leading Bank in Jordan**

Central Bank of Jordan (CBJ) has instructed all banks in Jordan to provide all reports to CBJ in an electronic format, that's when a leading bank in Jordan that provides a variety of financial services and consultations both locally & International contracted Optimiza to develop a solution that captures all data and generates reports electronically.

The Bank was required to generate reports from existing data and provide them as electronic files, taking into consideration that reports should be provided on daily, weekly, monthly, quarterly, semi-annual and annual basis. Data generated into electronic files must comply with CBJ rules and regulations that have been distributed to the banks.

Optimiza's Compliance Solution allowed the bank to:

- Identify electronic files contents jointly with the bank's business and technical staff
- Transform the bank's raw data into intermediate data mart
- Automate validations on the bank's data according to CBJ distributed guidance
- Generate the electronic files periodically according to CBJ imposed periods